



# School & Institutional Trusts FY21 Annual Distribution Update

## Beneficiary | Reservoirs Trust

In accordance with UCA §53F 9-201(5) and the Utah Constitution, the Utah School & Institutional Trust Funds Office (SITFO) has calculated the FY 2021 annual distribution amount for the Reservoirs Trust. The trust will receive a total annual distribution of \$298,165.87 in equal quarterly installments. The first installment for the fiscal year was made September 30, 2020.

The Land Trusts Protection & Advocacy Office has reviewed the distribution calculation and has confirmed the distribution is compliant with applicable law. The distribution amount is equal to 4% of the total average market value of the Reservoirs Trust (averaged over a trailing 12-quarter period).

### Distribution Calculation for the Reservoirs Trust

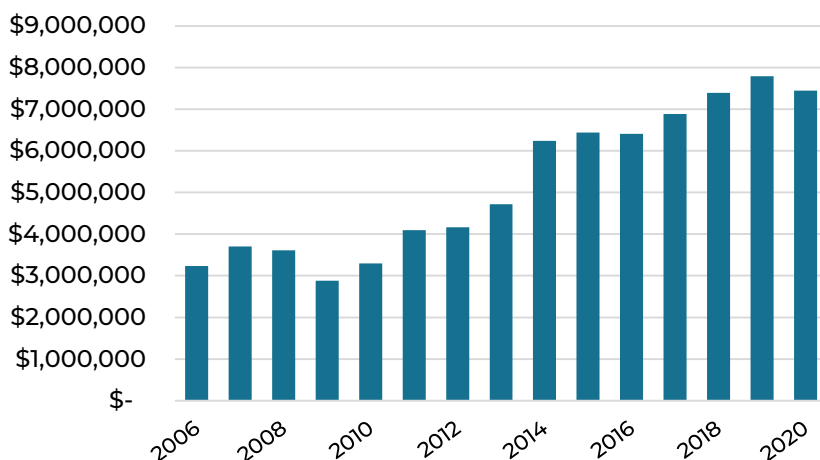
**4% x 12Q average previous fiscal year end = Total FY Distribution Amount**

**Total FY21 Distribution: 4% x \$7.5M = \$298,165.87**  
\* 4% increase from FY20 distribution

### Distribution Installment Schedule



### Reservoirs Market Value of Trust



### Asset Allocation by Category

